



# LEAVE A LEGACY

## DO YOU HAVE A SCHOLARSHIP FUND IN YOUR NAME?

### HOW A VISDEF SCHOLARSHIP FUND WORKS

- You make a minimum gift of \$1,000 to The VISD Education Foundation (VISDEF) to establish your named scholarship fund.
- VISDEF sets up a special fund in your name, in the name of your family or business, or in honor or memory of any person you choose. You specify the scholarship criteria.
- We handle all the administrative details, compliance, and distribute funds to the school the recipient is attending.
- You and any other donor to the Fund receive a tax deduction at the time of the gift.
- You are invited to bestow the scholarship and meet the recipient at the annual ceremony.
- Minimum amount to distribute annually: \$500.

### WHAT IS A SCHOLARSHIP FUND?

By creating a scholarship fund, you are investing in the future of your community. These funds help students achieve their education goals by providing grants for tuition. Scholarship awards from your fund can be based on merit, need, academics, location or a field of study that best fits the student population you wish to support.

### WHAT ARE THE BENEFITS OF A SCHOLARSHIP FUND?

- You leave a legacy.
- Your charitable interests continue to benefit generations to come.
- The Foundation handles all administrative details.
- As the donor, you are supporting The VISD Education Foundation, which does good work across the community.

### HERE'S AN EXAMPLE OF A SCHOLARSHIP FUND AT VISD EDUCATION FOUNDATION :

The Harold Cade Middle School PTO supports the **HAROLD CADE HONORARY SCHOLARSHIP** for former Cade Middle School students. The PTO set up the **HAROLD CADE HONORARY SCHOLARSHIP** at The VISD Education Foundation with an initial investment of \$2,000. The PTO members decided on the type of student they wanted to help and are involved in establishing the criteria. Students apply and a recipient who meets the criteria is selected by blind reviewers drawn from the VISD Education Foundation board and VISD administrative employees. Each year, a deserving student receives a **HAROLD CADE HONORARY SCHOLARSHIP**. When the initial investment is drawn down, the Cade MS PTO will decide to renew the scholarship on an annual basis, or discontinue the scholarship.

### QUESTIONS?

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**VICTORIA ISD EDUCATION FOUNDATION  
Scholarship Fund Establishment**

**Fund Name:** \_\_\_\_\_

Established by: \_\_\_\_\_

Contact Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Date Established: \_\_\_\_\_ Payment: cash check other \_\_\_\_\_

Total Pledge: \_\_\_\_\_ Initial Gift: \_\_\_\_\_ (\$1,000 minimum, due Dec. 31)

Date pledge payment expected to be complete: \_\_\_\_\_

**Scholarship amount:** \_\_\_\_\_ **Number of annual awards:** \_\_\_\_\_

**Type of fund :**

One-Time Gift

Annually Funded  
(Due annually before Dec. 31)

Endowed Scholarship  
(\$25,000 minimum)

**Scholarship Criteria:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**What involvement does donor wish to have with recipients?**

Present Award

Review Applications

None

*My (our) signature(s) on this document signifies my (our) understanding that the above-described scholarship fund has been established at the Victoria ISD Education Foundation and will be managed according to my (our) instructions.*

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date

**Please return completed form to:**

Robin Harkey, Executive Director  
Victoria ISD Education Foundation  
P.O. Box 1759  
Victoria, Texas 77902 or via email to robin.harkey@visd.net.

***Make checks payable to: Victoria ISD Education Foundation***